



INVESTMENT SERVICES CENTER  
THE BOARD OF INVESTMENT  
MINISTRY OF INDUSTRY

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## Press Release

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### **The BOI Board extended the waiver on replacement machine import duty until the end of 2012 and revised “Big Bike” production promotion package**

Thailand Board of Investment (BOI) agreed a plan to extend a flood relief measure on machinery replacement until 31<sup>st</sup> December 2012, allowing more than 150 companies in Pathum Thani and Ayutthaya to have access to this incentive.

The BOI Board also approved the revision of promotional measures for ‘big bike’ production to attract more investors to invest in large-size motorcycle production in the country.

Following the BOI Board meeting chaired by Deputy Prime Minister and Finance Minister Kittirat Na-Ranong, Industry Minister M.R..Pongsvas Svasti said that the Board considered that many BOI-promoted companies that had been seriously affected by the massive flood were preparing to make or were making decisions to apply for the incentives. .

“The BOI has found that more than 150 projects in Pathumthani and Ayutthaya provinces are preparing to apply for investment promotion incentives, both for replacement of damaged equipment or as new investments. The Board therefore decided to extend the application period until 31 December 2012 to help entrepreneurs who need assistance to renovate their facilities”, M.R. Pongsvas said.

As of 30 June 2012, the total number of projects receiving approval for import duty exemption for machinery replacement is 490 projects with the total imported machinery value of Bt108.65 billion.

The BOI Board also revised promotional incentives for large-size motorcycle manufacturing projects. At present, the BOI offers incentive to only motorcycle with larger than 500 cc of engine. Under today’s approval, the manufacturing of bikes with engine at least 250 cc

is entitled to the incentives. It is hoped that this measure will help to make Thailand a manufacturing hub for big motorcycle export.

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